

APPOINTMENT OF IAN MILNE - CHIEF FINANCIAL OFFICER

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Appointment of Ian Milne as Chief Financial Officer

Flybe Group plc ("Flybe" or "the Company") announces that Ian Milne, Interim Chief Financial Officer, will assume the role of Chief Financial Officer ("CFO") on a permanent basis, with effect from 1 November 2017. Ian has been serving as Interim CFO since joining Flybe on 15 August 2017. As previously announced, Philip de Klerk, the outgoing CFO, left the Company at the end of September.

Prior to joining Flybe Ian had a twenty-year career at British Airways/International Airlines Group, culminating in serving as IAG's Group Financial Controller and BA's Director of Integration. Earlier in his career, Ian worked in the London office of Ernst & Young and later wrote a book on international airline accounting, 'Bridging the GAAP'. He left IAG in 2016 to set up his own consulting business.

Christine Ourmieres-Widener, Chief Executive Officer, said:

"I am delighted that Ian is joining Flybe on a permanent basis. He brings a wealth of aviation industry experience along with strong financial management expertise. Ian has already made a positive impact on the business in the short time he has been working with us and I am confident that he will make a great contribution to both the Board and the Executive team in the future."

Ian Milne said:

"This is a great opportunity to join Flybe at an exciting time in its development. I have thoroughly enjoyed working with Christine and the Flybe team over the last six weeks and I am looking forward to working with them on a permanent basis."

There are no further details to be disclosed under LR 9.6.13 of the Listing Rules.

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Enquiries

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Notes

Summary of Ian Milne's remuneration

Ian's remuneration includes an annual basic salary of £250,000 and a car allowance of £10,000. His annual bonus entitlement is up to 100% of salary and he will be entitled to participate in the Flybe Performance Share Plan. He will also receive a pension contribution of 10% of salary.

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